

Message Text

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70

ACTION ARA-20

INFO OCT-01 ISO-00 SCI-06 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 PA-03 PRS-01

USIA-15 DRC-01 /123 W

----- 051581

R 242339Z SEP 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 8129

INFO AMCONSUL CIUDAD JUAREZ UNN

AMCONSUL GUADALJARA UNN

AMCONSUL HERMOSILLO UNN

AMCONSUL MATAMOROS UNN

AMCONSUL MAZATLAN UNN

AMCONSUL MERIDA UNN

AMCONSUL MONTERREY UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

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E.O. 11652 N/A

TAGS: EFIN, MX

SUBJECT: FOREIGN INVESTMENT IN MEXICO

REF: A. STATE 097209 B. MEXICO 6061

1. FOLLOWING INFORMATION RECEIVED BY ECONOMIC COUNSELOR FROM SENIOR PARTNER OF LEADING MEXICAN LAW FIRM HANDLING MANY POSSIBLE AMERICAN INVESTMENTS IN MEXICO.

2. FOREIGN INVESTMENT COMMISSION HAS RECENTLY RULED ON NINE PENDING APPLICATIONS AND HAS APPROVED SIX WHILE REJECTING THREE. ALL BUT ONE OF THESE APPLICATIONS INVOLVED EXTENSION OF EXISTING INVESTMENTS HERE.

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3. THE SIX APPLICATIONS ACTED ON FAVORABLY DID NOT INVOLVE ANY DISPLACEMENT OF MEXICAN ENTREPRENEURS. ONE APPLICATION INVOLVED A NEW AND RELATIVELY SMALL INVESTMENT.

4. ONE OF THE REJECTED APPLICATIONS INVOLVED AN EXTENSION OF A CHAIN TYPE OPERATION IN THE FOOD SECTOR IN COMPETITION WITH RESTAURANTS, AND THE OTHER TWO WERE REJECTED BECAUSE OF CROWDED CONDITIONS IN THE AREA IN WHICH THE TWO APPLICANTS DESIRED TO EXPAND.

5. THE REGULATIONS FOR REGISTRATION OF FOREIGN INVESTMENT HAVE NOT YET BEEN PUBLISHED ALTHOUGH A DRAFT WAS CIRCULATED LATE LAST MONTH TO INTERESTED ORGANIZATIONS FOR COMMENT. ABOVE SOURCE COMMENTED THAT DRAFT CIRCULATED WAS VERY INVOLVED AND THAT REGULATIONS FOR REGISTRY ARE "NOT NEAR COMPLETION" FOR PUBLICATION.
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Message Attributes

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Concepts: FOREIGN INVESTMENTS
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Draft Date: 24 SEP 1973
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: n/a
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30 JUN 2005

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